

Message Text

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PAGE 01 NICOSI 00223 250532Z
ACTION OPIC-06

INFO OCT-01 EUR-12 ISO-00 EB-08 COME-00 /027 W
-----250535Z 032169 /14

R 250514Z JAN 77
FM AMEMBASSY NICOSIA
TO SECSTATE WASHDC 5204

UNCLAS NICOSIA 0223

E.O. 11652: N/A
TAGS: EINV, CY
SUBJECT: EVALUATION OF TECHNOLOGY TRANSFERS AND CONTRIBUTIONS
IN KIND.

REF: 76 STATE A-5760

FOLLOWING ARE RESPONSES TO OPIC QUESTIONS POSED REPAIR.
INFORMATION PROVIDED BY GOC MINISTRY OF COMMERCE AND INDUSTRY.

1. IN EVALUATING FOREIGN INVESTMENT PROJECTS AND/OR PROPOSALS
THE GOC EXAMINES THE COSTS OF CONTRIBUTIONS IN KIND (SUCH AS
MACHINERY) ON THE BASIS OF A CERTIFICATE OF INSPECTION SUPPLIED
BY A SURVEYOR ACCEPTABLE TO THE GOC.
2. THE VALUATION OF CONTRIBUTIONS IN KIND MADE FOR EQUITY
SHARES ARE BASED ON CERTIFICATES OF INSPECTION BY A GOC
APPROVED SURVEYOR. THE GOC DOES NOT ACCEPT CONTRIBUTIONS ON
BASIS OF TECHNOLOGY PER SE. IT CAN APPROVE A LICENSING FEE
ON SALES RANGING FROM THREE TO FIVE PER CENT.
3. THERE ARE NO INVESTMENT LAWS, DECREES, OR REGULATIONS
GOVERNING INVESTMENTS IN TECHNOLOGY AND/OR TECHNICAL
ASSISTANCE CONTRIBUTIONS. GOC EXAMINES MERITS OF EACH INVEST-
MENT PROPOSAL ONLY IN RELATION TO APPLICABLE EXCHANGE CONTROL
LAWS.

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4. IN EVALUATING FOREIGN INVESTMENTS GOC CLOSELY LOOKS
AT COST AND NATURE OF TECHNICAL ASSISTANCE AND TECHNOLOGY
BEING CONTRIBUTED. VALUATION IS MADE ON BASIS OF ADVICE
GIVEN BY FOREIGN EXPERTS OR CONSULTANTS.
5. ON QUESTION WHETHER STANDARDS DIFFER IF TECHNOLOGY IS
CONTRIBUTED FOR EQUITY, FOR A FIXED SUM, OR ON PER CENT

OF SALES, GOC EXAMINES MERITS OF EACH CASE. GOC ACCEPTS
PAYMENT OF FIXED SUM OR PER CENT OF SALES FOR TECHNOLOGY
PROVIDED BUT AS STATED PARA 2 DOES NOT ACCEPT TECHNOLOGY SOLELY
AS A CONTRIBUTION FOR EQUITY.
CRAWFORD

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENTS, TECHNOLOGICAL EXCHANGES
Control Number: n/a
Copy: SINGLE
Sent Date: 25-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977NICOSI00223
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770026-0247
Format: TEL
From: NICOSIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770121/aaaaarvv.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 006e9ed1-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE A-5760
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3511163
Secure: OPEN
Status: NATIVE
Subject: EVALUATION OF TECHNOLOGY TRANSFERS AND CONTRIBUTIONS IN KIND.
TAGS: EINV, CY
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/006e9ed1-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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